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**LEAP Holdings Group Limited**  
**前進控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1499)**

**APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN  
AND CHIEF EXECUTIVE OFFICER;  
AND CHANGE OF MEMBER OF REMUNERATION  
COMMITTEE AND AUTHORISED REPRESENTATIVE  
UNDER THE LISTING RULES**

The Board announces that with effect from 9 July 2018,

- A. Mr. Ren Yunan has been appointed as an executive director, the chairman and the chief executive officer of the Company; and
- B. Mr. Cheng Yuk has been resigned as a member of Remuneration Committee and the authorised representative of the Company under Rule 3.05 of the Listing Rules; and Mr. Luo Ting, an executive Director, will be appointed as a member of Remuneration Committee and the authorised representative of the Company under Rule 3.05 of the Listing Rules.

**A.) APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN AND  
CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director**”) of LEAP Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Ren Yunan (“**Mr. Ren**”) has been appointed as an executive Director, the chairman and the chief executive officer (the “**CEO**”) of the Company with effect from 9 July 2018.

Mr. Ren Yunan, aged 42, graduated from Peking University with a bachelor's degree in law in 1997 and received a master's degree in law from Harvard Law School in 1999. He was qualified to practise law both in Hong Kong and New York, the United States of America. Mr. Ren currently holds several directorships in different listed companies, including an independent non-executive director of Ronshine China Holdings Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), stock code: 3301); and a non-executive director of Labixiaoxin Snacks Group Limited (a company listed on the main board of the Stock Exchange, stock code: 1262). Mr. Ren was an independent non-executive director of International Entertainment Corporation from May 2017 to July 2018 (a company listed on the main board of the Stock Exchange, stock code: 1009), a non-executive director and the chairman of AVIC Joy Holdings (HK) Limited (a company listed on the main board of the Stock Exchange, stock code: 260). Mr. Ren was also an independent non-executive director of China Child Care Corporation Limited (a company listed on the main board of the Stock Exchange, stock code: 1259) from February 2011 to October 2015 and its non-executive director from October 2015 to April 2018, and a director of SPI Energy Co. Ltd. (a company listed on the National Association of Securities Dealers Automated Quotations, NASDAQ: SPI) from April 2015 to May 2017.

Mr. Ren will enter into a letter of director appointment and a CEO employment contract with the Company. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He is entitled to a director's fee of HK\$600,000 per annum by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Ren is a shareholder of the Company and he is interested in the aggregate of 763,710,000 shares of the Company (the "**Shares**"), representing approximately 14.51% of the total issued share capital of the Company. 614,900,000 Shares out of the 763,710,000 Shares are held by Thriving Market Limited, a company wholly owned by Mr. Ren. Thus, Mr. Ren is deemed to be interested in the 614,900,000 Shares held by Thriving Market Limited pursuant to the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**"). The remaining 148,810,000 Shares out of the 763,710,000 Shares are held directly by Mr. Ren personally.

On 17 April 2018, the Company has been notified that Right Star Investment Development Limited, a controlling shareholder of the Company, has pledged an aggregate of 3,182,790,001 ordinary shares in the issued share capital of the Company (the “**Pledged Shares**”) in favour of Mr. Ren as a security of a loan to the beneficial owner of Right Star Investment Development Limited. The Pledged Shares represent approximately 60.49% of the issued share capital of the Company as at the date of this announcement. Mr. Ren is also deemed to be interested in these 3,182,790,001 Pledged Shares pursuant to the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Ren has confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend its warmest welcome to Mr. Ren in joining the Board.

## **B.) CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES**

1. Mr. Cheng Yuk has been resigned as a member of remuneration committee (the “**Remuneration Committee**”) and the authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 9 July 2018, but remains as an executive Director; and
2. Mr. Luo Ting, an executive Director, has been appointed as a member of Remuneration Committee and the authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 9 July 2018.

By order of the Board  
**LEAP Holdings Group Limited**  
**Ren Yunan**  
*Chairman and Executive Director*

Hong Kong, 9 July 2018

*As at the date of this announcement, the executive Directors are Mr. Ren Yunan, Mr. Cheng Yuk, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Chan King Chung, Mr. Li Zhouxin and Mr. Lee Man Chiu.*