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LEAP Holdings Group Limited
前進控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1499)

PROFIT WARNING

This announcement is made by LEAP Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts and the information currently available, the Group is expected to record a loss attributable to shareholders of the Company for the year ended 31 March 2019, as compared to a profit of HK\$25,368,000 for year ended 31 March 2018. The expected loss was mainly attributable to (i) the decrease in its revenues from the securities investment segment; and (ii) the Group focused more of its resources on opportunities related to data science and information technologies.

As the Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 March 2019, the information contained in this announcement is only based on the preliminary assessment on the information which is currently available to the management of the Company instead of any figures or information that have been audited or reviewed by the auditors of the Company or the audit committee of the Company. Therefore, the actual results of the Group for the year ended 31 March 2019 may be different from the information contained in this announcement. The annual results of the Group for year ended 31 March 2019 are expected to be published on or before 28 June 2019 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

LEAP Holdings Group Limited

Ren Yunan

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 June 2019

As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing and Mr. Pu Xiaojiang; the executive Directors are Mr. Ren Yunan, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.