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**LEAP Holdings Group Limited**  
**前進控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1499)**

**RESIGNATION OF DIRECTORS  
AND  
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

**RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Director**”) of LEAP Holdings Group Limited (the “**Company**”) announces that Mr. Cheng Yuk (“**Mr. Cheng**”) has resigned as an executive Director and Mr. Chan King Chung (“**Mr. Chan**”) has resigned as an independent non-executive Director with effect from 16 May 2019.

Mr. Cheng and Mr. Chan are due to other business engagement which require more of their attention and dedication. Mr. Cheng and Mr. Chan have confirmed that they have no disagreement with the Board and there are no matters in respect of their resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, other regulatory authorities or the shareholders of the Company.

The Board would like to express its gratitude to Mr. Cheng and Mr. Chan for their contribution to the Company during their terms of service.

## CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

With effect from 16 May 2019, the composition of the Board committees has been changed as follows:

### 1. Audit Committee

Mr. Chan has resigned as the chairman and a member of the audit committee of the Company (the “**Audit Committee**”), Mr. Li Zhouxin, an independent non-executive Director, has been appointed as the chairman of the Audit Committee and Mr. Jiang Guoliang, an independent non-executive Director (“**Mr. Jiang**”), has been appointed as a member of the Audit Committee.

### 2. Nomination Committee

Mr. Chan has resigned as a member of the nomination committee of the Company (the “**Nomination Committee**”) and Mr. Jiang has been appointed as a member of the Nomination Committee.

### 3. Remuneration Committee

Mr. Chan has resigned as a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and Mr. Jiang has been appointed as a member of the Remuneration Committee.

By order of the Board

**LEAP Holdings Group Limited**

**Ren Yunan**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 16 May 2019

*As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing and Mr. Pu Xiaojiang; the executive Directors are Mr. Ren Yunan, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.*