

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LEAP Holdings Group Limited
前進控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1499)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director**”) of LEAP Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Xu Mingxing (“**Mr. Xu**”) and Mr. Pu Xiaojiang (“**Mr. Pu**”) have been appointed as non-executive Directors with effect from 11 April 2019.

The respective biographical details of Mr. Xu and Mr. Pu are as follows:

Mr. Xu, aged 34, graduated from the University of Science and Technology Beijing in 2006 with a Bachelor’s degree in Applied Physics.

Mr. Xu has a decade of experience in the blockchain technology, information technology and corporate management.

Mr. Xu became the director and chief executive officer of OKC Holdings Corporation (“**OKC**”) since February 2015 and became the director and chairman of Shanghai Xingpan Science and Technology Company Limited (“**Shanghai Xingpan**”) (NEEQ: 833166), formerly known as Shanghai United Testing Co., Ltd. since August 2017. The business scope of Shanghai Xingpan includes, technology development, technology transfer, technical services, technology promotion, operational Internet cultural information services, business management consulting, computer system services, business management consulting, computer system services, sales of computer and auxiliary equipment in network technology industry.

From June 2007 to August 2012, Mr. Xu was employed by DocIn Shiji (Beijing) Technology Limited (豆丁世紀 (北京) 網絡技術有限公司, known as “**DocIn.com**”). DocIn.com is a company engaging in the operation of Chinese online reading platform with a diverse content online library, including Chinese articles, publications and industry research reports, providing Internet information services, as well as technology services, development, consulting, transfer and advertising. His last position was chief technology officer.

Mr. Pu, aged 55, graduated from the Journalism School of Fudan University with a Bachelor’s degree of Arts in 1987. He also obtained his Executive MBA from China Europe International Business School in 2003.

Mr. Pu has experiences in brand management, media, marketing and financial services industries. He was the vice president of Bluefocus International Limited from April 2016 to March 2019, a subsidiary in Hong Kong of Bluefocus Intelligent Communications Group Co., Ltd. (北京藍色光標數據科技股份有限公司) (formerly known as Bluefocus Communication Group Co., Ltd. (北京藍色光標品牌管理顧問股份有限公司)) which is listed on the Shenzhen Stock Exchange with the stock code of “300058” (“**Bluefocus**”). Bluefocus is a data technology company, the business scope includes marketing services, digital advertising and international business, which provides services in marketing communication and smart technology based on data technology.

Before that, from August 2013 to March 2016, Mr. Pu was the vice president of Rifa Securities Limited (formerly known as “**iSTAR International Securities Co. Limited**”), a subsidiary of China Finance Online Co. Limited (NASDAQ: JRJC). Rifa Securities Limited is a licensed corporation permitted to carry out Type 1 (dealing in securities) regulated activity as defined under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”). China Finance Online Co. Limited is a web-based financial services company in China, which provides financial information services and offer fundamental and technical tools for sales, earnings, debt management, and growth potentials.

Each of Mr. Xu and Mr. Pu will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. They will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Each of Mr. Xu and Mr. Pu is entitled to a director's fee of HK\$600,000 per annum respectively, by reference to their backgrounds, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. They will hold office until the next annual general meeting of the Company at which they will be eligible for re-election in accordance with the articles of association of the Company.

As at the date of this announcement, an aggregate of 3,904,925,001 shares of the Company, representing approximately 74.21% of the total issued share capital of the Company, are held by OKC. (i) Mr. Xu's wholly-owned company named StarXu Capital Limited ("**StarXu Capital**"), which in turn holds direct interest in OKC of approximately 29.26%; (ii) StarXu Capital has interest of approximately 24.74% in SKY CHASER HOLDINGS LIMITED ("**SKY CHASER**"), whereas SKY CHASER directly holds approximately 1.45% interest in OKC (accordingly, Mr. Xu holds approximately 0.36% indirect interest of OKC through SKY CHASER); and (iii) his wholly-owned company named OKEM Services Company Limited has direct interest in OKC of approximately 23.06%. Thus, Mr. Xu holds an aggregate interest of approximately 52.68% in OKC and therefore is deemed to be interested in the 3,904,925,001 shares of the Company held by OKC pursuant to the SFO.

Save as disclosed above and in the composite documents jointly issued by OKC and the Company in relation to the offer dated 20 March 2019, as at the date of this announcement, Mr. Xu and Mr. Pu have confirmed that (i) they have not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) they do not hold any other position with the Company or subsidiaries of the Company; (iii) they do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) they do not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointments.

The Board would like to extend its warmest welcome to Mr. Xu and Mr. Pu in joining the Board.

By order of the Board

LEAP Holdings Group Limited

Ren Yunan

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 April 2019

As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing and Mr. Pu Xiaojian; the executive Directors are Mr. Ren Yunan, Mr. Luo Ting, Mr. Zhu Junkan and Mr. Cheng Yuk; and the independent non-executive Directors are Mr. Chan King Chung, Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.