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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

COMPLETION OF PLACING OF SHARES BY A CONTROLLING SHAREHOLDER OF THE COMPANY

Reference is made to the announcement of the Company dated 31 March 2016 in respect of the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 5 April 2016, the Board was informed by Grand Jade that completion of the Placing took place on 5 April 2016. The Placing Shares were fully placed at HK\$0.375 each by the Placing Agent to places of the Placing. As confirmed by the Placing Agent, each of the places of the Placing (and, where applicable, its ultimate beneficial owner) is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Immediately upon completion of the Placing, Grand Jade was interested in approximately 51.40% of the issued share capital of the Company, and remained as a controlling shareholder (as defined in the Listing Rules) of the Company. As confirmed by the Placing Agent, none of the places of the Placing has become a substantial shareholder of the Company upon completion of the Placing.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 5 April 2016

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena and Mr. Chan Chiang Kan as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.